

**THE FOOTHILLS at MacDONALD RANCH MASTER ASSOCIATION  
2010 PROPOSED BUDGET**

Adopted: 10-28-09  
Ratified: 11-25-09

		<b>2010</b>	
	<b>INCOME</b>	<b>BUDGET</b>	
		435 lots	
05010	Association Assessments	\$1,722,600.00	
05020	Design Review Fees	\$0.00	
05030	Fines	\$0.00	
05040	Gate Transponder Income	\$5,250.00	
05045	DragonRidge Transponders	\$500.00	
05050	Interest	\$2,000.00	
		<b>\$1,730,350.00</b>	
	<b>EXPENSES</b>		
	<b>GENERAL &amp; ADMIN</b>		
06010	Audit & Tax Preparation	\$3,250.00	
06020	Bank Charges	\$200.00	
06025	Bad Debt Expense	\$86,130.00	
06100	Insurance	\$10,000.00	
06200	Legal Fees	\$5,000.00	
06300	Management Fees	\$54,432.00	
06320	Meeting Expense	\$1,000.00	
06360	State/Ombudsman Fees	\$1,321.00	
06365	Permits/Licenses	\$315.00	
06400	Copies & Office Supplies	\$8,000.00	
06410	Postage	\$5,200.00	
06420	Newsletter Expense	\$5,000.00	
	<b>TOTAL GEN &amp; ADMIN EXPENSE</b>	<b>\$179,848.00</b>	
	<b>LANDSCAPE</b>		
07010	Landscape Contract	\$380,000.00	
07020	Landscape Supplies	\$30,000.00	
	Tree Contract	\$22,000.00	
	<b>TOTAL LANDSCAPE EXPENSE</b>	<b>\$432,000.00</b>	
	<b>MAINTENANCE</b>		
08120	Gate Repairs & Maintenance	\$10,000.00	
08130	Gate Software Monthly Maint	\$45,000.00	
08135	Gate System Hardware	\$5,000.00	
08150	Gate Transponder Expense	\$7,000.00	
08200	General Maintenance	\$20,000.00	
08220	Holiday Decorations	\$15,000.00	
08250	Janitorial/Maintenance	\$50,000.00	
08310	Lighting Miscellaneous	\$40,000.00	
08400	Pest Control	\$1,500.00	
08410	Playground Equip Maint Contract	\$4,200.00	
08500	Gate Officer Contract	\$620,000.00	
08600	Fire System Monitoring/Inspection	\$2,000.00	
08650	Contingencies	\$10,000.00	
	<b>TOTAL MAINT &amp; REPAIRS</b>	<b>\$829,700.00</b>	
	<b>POOL/FOUNTAIN</b>		
09010	Pool/Fountain Contract	\$6,000.00	
09030	Pool/Fountain Misc. Repairs	\$10,000.00	
	<b>TOTAL POOL/FOUNTAIN</b>	<b>\$16,000.00</b>	

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			<b>2010</b>		
	<b>INCOME</b>		<b>BUDGET</b>		
	<b>UTILITIES</b>				
10100	Electric		\$67,000.00		
10300	Telephones		\$8,500.00		
10500	Sewer/Water		\$100,000.00		
	<b>Total Utilities</b>		<b>175,500.00</b>		
	<b>RESERVES</b>				
	Reserve Transfer		\$162,975.00		
	<b>TOTAL EXPENDITURES</b>		<b>\$1,796,023.00</b>		
	<b>NET INCOME/LOSS</b>		<b>(\$65,673.00)</b>		
<b>2010 RESERVE BUDGET SUMMARY</b>					
	<b>ANTICIPATED RESERVE MONIES 1-1-10</b>		\$799,950.44		
	Transfers from Operating 2010		\$162,975.00		
	Interest & Dividends		\$21,665.82		
	<b>TOTAL RESERVE INCOME</b>		<b>\$984,591.26</b>		
	Federal Income Taxes		\$6,499.75		
	Total Expenditures for 2010		\$30,823.00		
	<b>TOTAL RESERVE EXPENSES - 2010</b>		<b>\$37,322.75</b>		
	<b>ANTICIPATED RESERVE MONIES 12-31-10</b>		<b>\$947,268.52</b>		
	Reserve Study Required Balance; end of 2010		\$954,781.00	99%	funded
Reserve Study prepared by: Rob Forney, Complex Solutions, LLC; Study Performed 6-24-08					
Method for performing study: Full Funding					
The complete Reserve Study is available for review at the management office and will be provided upon request.					
Complete Component list Attached.					